



InnoVative CAPITAL®

FHA Mortgage Banker & Advisor to the Healthcare Industry

NRHA is pleased to welcome InnoVative Capital, LLC as a Gold Partner

InnoVative Capital is a HUD-licensed FHA mortgage lender, USDA banker, and SEC/MSRB-registered municipal advisor, specializing in the development and funding of capital projects and debt refinancings for rural, community and critical access hospitals nationwide. Customizing financing options to the credit characteristics of each client, InnoVative Capital provides funding from the following sources:

- FHA Section 242 hospital mortgage insured Ginnie Mae loans and bonds
- Tax-exempt and taxable hospital revenue bonds
- Tax-supported municipal debt
- Commercial bank loans
- USDA Community Facilities direct loans
- Equity investments and collaboration strategies

InnoVative Capital delivers cost effective and expedient access to the capital markets for healthcare real estate transactions, as well as mergers and acquisitions representation and turnaround support. InnoVative Capital's proprietary *CFO HELPER®* financial analytics promote "right-sized" and financially viable rural hospital projects. When community assistance is required to supplement hospital debt capacity, InnoVative Capital procures composite-financing from tax-support and government guarantees. Since 2000, InnoVative Capital is proud to have served a client base in 40 states, with hospitals having obtained financing in excess of \$750 million for new facilities in states, including: Alabama, Alaska, Colorado, Florida, Georgia, Idaho, Indiana, Montana, New York, North Carolina, Ohio, Pennsylvania, Tennessee, and Texas.

"Partnering with the NRHA is a perfect fit for our firm," stated Alan P. Richman, President & CEO of InnoVative Capital. "A few years back, we adopted as our mission statement *Financing the Future of Independent Community Hospitals*. I believe the NRHA is the right organization to work with to develop an education platform which promotes the preservation of rural hospitals through capital renewal. As an industry leader in financing rural hospitals using FHA 242, bonds, commercial loans and USDA, we are committed to assisting the members of the NRHA to secure the future of hospital care in their rural communities."

For an introductory review of your financial position or capital assessment, please contact Mr. Richman at 610-543-2490 x 101 or arichman@innovativecapital.com.

Please join InnoVative Capital at the NRHA's 11th Annual CAH Conference in Kansas City (September 26 - 28), where the firm will be represented at Booth #320 in the Exhibit Hall. In addition, Alan Richman will be a speaker on Thursday, September 27th from 2:00 to 3:15pm on a panel discussion titled, "Get the yes on your hospital building project."

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